

Convention and Exhibition Center Fund
Balance Sheet - Statutory Basis

June 30, 2005
(Amounts in thousands)

	2005	2004
ASSETS		
Cash and short-term investments.....	\$ 125,740	\$ 146,339
Cash with fiscal agent.....	<u>35,169</u>	-
Total assets.....	<u>\$ 160,909</u>	<u>\$ 146,339</u>
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 13,798	\$ 16,188
Total liabilities.....	<u>13,798</u>	<u>16,188</u>
Fund balance:		
Reserved fund balance:		
Reserved for debt service.....	35,169	-
Unreserved fund balance (deficit):		
Designated for specific purpose.....	<u>111,942</u>	<u>130,151</u>
Total fund balance (deficit).....	<u>147,111</u>	<u>130,151</u>
Total liabilities and fund balance.....	<u>\$ 160,909</u>	<u>\$ 146,339</u>

Convention and Exhibition Center Fund

Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2005
(Amounts in thousands)

	2005	2004
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Taxes.....	\$ 50,561	\$ 35,103
Miscellaneous.....	4,592	1,882
Total revenues.....	<u>55,153</u>	<u>36,985</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	-	-
Total revenues and other financing sources.....	<u>55,153</u>	<u>36,985</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and Receiver-General.....	-	12,266
Administration and finance.....	19,843	69,378
Debt service:		
Interest and fiscal charges.....	18,350	-
Total expenditures.....	<u>38,193</u>	<u>81,644</u>
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	-	-
Total expenditures and other financing uses.....	<u>38,193</u>	<u>81,644</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	16,960	(44,659)
Fund balance (deficit) at beginning of year.....	<u>130,151</u>	<u>174,810</u>
Fund balance (deficit) at end of year.....	<u>\$ 147,111</u>	<u>\$ 130,151</u>